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ThitsaWorks Monthly Newsletter | February 2023 | Vol:3 | Issue:2



ThitsaWorks Team Welcomes the 76th Anniversary of the Union Day of Myanmar.



ThitsaWorks Announces Appointment of New Chief Technology Officer!

"I look forward to striving together with ThitsaWorks' team to deliver innovative technology solutions to the needed communities."

Aung Thaw Aye
New CTO of ThitsaWorks



ThitsaWorks Announces Appointment of New Chief Technology Officer

We are thrilled to welcome Mr. Aung Thaw Aye as our new Chief Technology Officer (CTO). With over 13 years of experience in the technology industry, Aung brings expertise in digital transformation, project and team management, and designing, developing, and integrating various payment gateways and solutions.

As CTO, Aung will lead ThitsaWorks' growth in the digital payment industry and support its international expansion strategies.

Read the full announcement [here!](#)

ThitsaWorks Announces Appointment of New Chief Financial Officer!



Candy Phyu Phyu Khin
Chief Financial Officer

“I am excited to join the ThitsaWorks team of highly passionate professionals who bring innovative financial technology products and solutions to underserved markets and communities.”

ThitsaWorks Announces Appointment of New Chief Financial Officer

ThitsaWorks is pleased to announce the appointment of Ms. Candy Phyu Phyu Khin as its new Chief Financial Officer (CFO), commencing in February 2023.

Candy has over 10 years of experience in corporate finance, mergers and acquisitions, joint ventures, capital raising, private equity investments, and business consultancies for multiple enterprises in Singapore and the South East Asia Region.

In her new role as CFO, Candy will oversee the financial activities of ThitsaWorks, including financial planning and analysis and management of financial risks, to support the company's strategic business plan.

Read the full announcement [here!](#)



MCIX is trusted by

60 MFIs



Microfinance Credit Information Exchange (MCIX) Monthly Analysis

For January 2023, 60 MFIs have uploaded a total of 2.6 million borrowers including 2 million unique borrowers, from 286 townships in Myanmar. 115,028 high-risk borrowers have been reported. Since October 2018, MCIX helps MFIs assess risks, reduce the information gap and enhance better borrowing behaviors.

Learn more about [MCIX](#).



Alliance Microfinance Team with ThitsaWorks' Gratitude Gifts

We are delighted to see that the loan officers from our partner, Alliance Microfinance, well received the gratitude gifts we sent in recognition of their active participation in the Digital Financial Literacy training program. We genuinely hope that the knowledge from the training prepared loan officers with the skills necessary to continue providing excellent service to their clients in the future.



A Success Story of ThitsaWorks' DFL Training for Persons with Disabilities

ThitsaWorks' Digital Financial Literacy Training for Persons with Disabilities

Meet Aung Htoo Thu, Pyae Phyo Aung, and Hnin Phyu Lwin who attended the Digital Financial Literacy (DFL) training program. With the purpose of everyone getting inclusive access to financial services, ThitsaWorks, and its partner organization, Shwe Minn Tha Foundation (Myanmar) developed a disability-inclusive DFL curriculum and delivered the Training of Trainers (TOT) programs to persons with disabilities (PWDs). Let's take a look into what the three participants shared what they have learned from the training and how this training program has impacted the PWDs community.

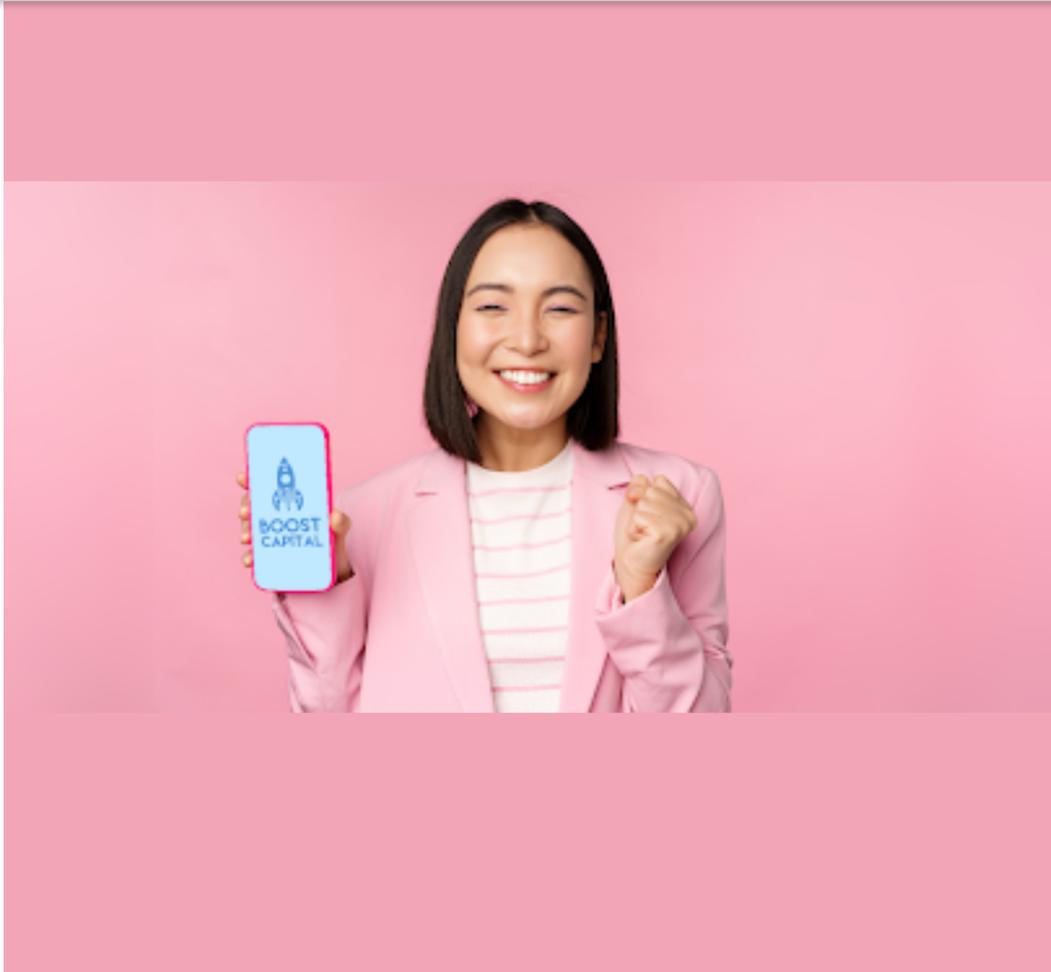


The Journey of Re21!

Handle Your Finance with Re21

Re21 is a budget planner financial mobile app functioning as a financial coach that helps users and microfinance borrowers develop better financial habits while they learn how to stick to their budgets and reach their financial goals.

Learn more about Re21: [Website](#) & [Facebook](#).



Boost Capital Cambodia Integration with Musoni System

[Musoni System](#) has successfully integrated with [Boost Capital](#) digital onboarding technology. Boost's technology gathers a complete loan/savings application from clients through chat, automatically offers loans based on each Financial Institution's specific underwriting criteria, gathers credit check consent, know your customer (KYC) and supporting documents, and automatically generates a loan contract for a customer's e-signature. Boost Capital currently serves 500K+ end clients in Cambodia, working through Facebook Messenger, Telegram, and WhatsApp.

[Read more!](#)



"In our definition, inclusive means all kinds of users, regardless of their location and economic status, should be able to have access to digital financial services and tools like anybody else. We may even claim that is a fundamental right we all should strive for in providing for people."

Nyi Nyein Aye
CEO, ThitsaWorks

www.thitsaworks.com

Instant Interoperable Payment Systems (IIPS) - Bridging or Widening the Digital Divide?

IIPS offers an opportunity to bridge the digital divide, reaching beyond payments and enabling the digital economy. However, not all payment infrastructure plans are on an inclusive path. Including all people means including financial institutions and use cases that matter beyond the urban middle class.

Watch the recording of the panel discussion on IIPS in Mojaloop Foundation's Financial Inclusion Week 2022 [here!](#)

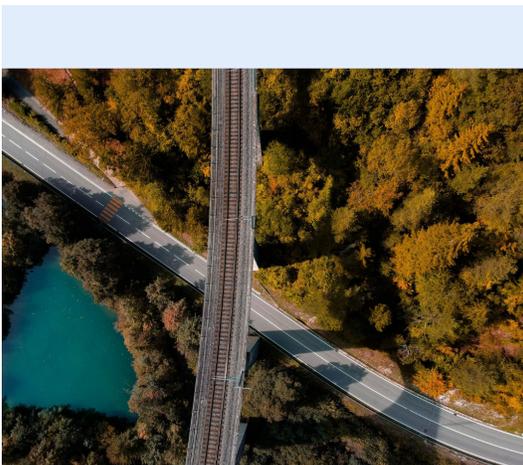


Source: CGAP

Maximizing Impact of Financial Inclusion for Young Women

CGAP's [social exclusion analysis](#) found women faced the highest levels of exclusion from markets, services, and spaces of any segment of financial service users. Young women's adoption of financial services also levels off far earlier than young men's, producing a pervasive [gender gap in financial inclusion](#).

[Read more!](#)



Source: Mondato

Cross-Border Integration and the Future of Frictionless Finance

Global trends indicate that the gap between these two distinct yet related use-cases should be narrowing fast, principally due to the decreasing costs of information and communications infrastructures.

[Read more!](#)



Source: Fintechnews Singapore

Payments

The Southeast Asia's millennials and Generation Z demographics, which refer to those born between 1980 and 2012, are reshaping the payment landscape, forcing industry players to adjust to this audience's expectations of speed, personalization, contextuality and transparency.

[Read more!](#)



Mark your Calendar

THE BLOCKCHAIN EVENT **14-17 FEBRUARY2023**

STHML FINTECH WEEK **15-16 FEBRUARY2023**

**EUROPEAN BLOCKCHAIN
CONVENTION 2023** **15-17 FEBRUARY2023**

DEFI RETREAT EUROPE **23-24 FEBRUARY2023**

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